



ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)

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www.isgpec.com

Website: <http://listing.bseindia.com>

Ho-425/

May 24, 2018

Manager-Department of Corporate Services
Bombay Stock Exchange Ltd
Registered Office: Floor 25,
P.J. Towers, Dalal Street
Mumbai 400 001.

Dear Sir/Madam,

Furnishing of Information as per
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code: 533033, Scrip Id: ISGEC

1. Please refer to the correspondence resting with our last letter no. H-425 of date on the subject.
2. It is to clarify that the matter before the Singapore High Court was only with regard to invocation of the Bank Guarantees.
3. The entire dispute has been referred by the Company to the Arbitration under the Singapore International Arbitration Centre (SIAC) in accordance with the contract.
4. The legal advice is that the Company has good prospect of success in proving its claims against the customer in the Arbitration.

Thanking you,

Yours faithfully,
For Isgpec Heavy Engineering Limited

S.K. Khorana
Executive Director & Company Secretary